

MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

Dear Directors:

Enclosed please find the board minutes, director's report and transaction reports for the month of June 2013.

If you have any questions please feel free to give me a call.

Thank You,



Karen Edgmon

Financial Officer

Mt. Sherman Water Association

Scribe:	Odie J. Watts	
Date:	June 10, 2013	Time: 5:32 PM – 6:02 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Ferguson, Ron – BOARD MEMBER	446-2910
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Customers and Guests:

Key	Board Meeting Attendees:
	No customers or guests were present at the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting was called to order at 5:32 by Calvin Voshell - President.
2. Meeting Minutes	The Meeting minutes from the May 13, 2013 meeting were unavailable and will be reviewed during the July monthly meeting. No motion to approve the minutes was made.
3. Financial and Water Association Director's	Transaction reports for May 1 through May 31, 2013 were reviewed and approved. Nothing of significance to report. A detailed expenditure report is on file: Water loss rate was calculated at 56.0%. Some of the water loss can be attributed

Agenda	Main Points, Conclusions/Discussions, Decisions
Report	to meter change out that have been taking place. ▪ Bill for new meters was paid. ▪ Normal contract labor payments were made during the month. Motion to approve the financial and director's reports – Koby Lee 2nd by Barry Shechtman. No Abstentions.
4. Water Operator's Report	Ivan Reynolds presented the monthly Water Operator's Report. Most significant items in the report are listed below: ▪ Christopher Witten acquired easement for water line service from Ronnie Wichon. Work to begin later this week. ▪ William Garvin gave easement for water line servie to Russell and Brenda Black who purchased Porter Young place. They signed up for 2 meters and William Garvin took a Membership application form and will consider a dry tap for his property. More information will be give in July as to any sur-charges levied as a result of this arrangement to provide water to 3 new customers. ▪ Contacted Josh Freeman from Arkansas Rural Water and he will be here next week to begin searching for leaks. ▪ Still changing our old meters. ▪ Looked for leaks in the Shiloh area. Motion to approve the Water Operator's report – Koby Lee 2nd by Ron Ferguson. No Abstentions.
5. Old Business	▪ Action Item 57: Opened and revised on 3/12/10 for Ivan Reynolds to purchase and install approximately 50, one inch meters to tighten up leak detection within the system. This action item was first opened on 7/9/10 but has been revised and remains open. See new business. Ivan will continue working on purchasing and installing the observation meters. He plans to install at least 50 more meters in the system to help isolate leaks. 14 meters have been installed to date. The action item was updated as of 3/9/12. The Board approved Ivan to purchase 25 observation setters and related materials and begin installing them ASAP. An additional 25 meters will be purchased and installed at a later date. Material for 25 meters has arrived as of May 14, 2012. Estimate 4 meters per month will be installed. Monthly progress reports will be made to the Board. Ivan Reynolds was absent from the June,2012 meeting so no status report was given. No change in status as of 7/9/12. No status change as of 8/13/12. As of 9/12/12 at least one meter has been installed and another is planned soon. No status change as of 10/8/12. No new progress to report as of 11/19/12. No change in status as of 12/10/12. No change in status to record for 12/10/12. As of 2/11/13 status remains as "in work". As of 3/11/13 status remains as "in work". As of 4/8/13 status remains "in work." As of 5/13/13 status

Agenda	Main Points, Conclusions/Discussions, Decisions
	remains "in work". No more meters have been installed. No status change as of 6/10/13. ▪ Action Item 61: Item assigned to Ivan Reynolds to work through the older system meters and replace those that do not appear to be recording correctly. This item is in work and as of 9/12/12 there is no significant change in status. As of 11/19/12 the Board requested Ivan to furnish the Board with the number of older meters he intends to replace. Estimate 40 meters will be replaced. Board approved purchase of 50 meters. 40 will be installed and 10 will be maintained in inventory. See above comments under Water Operator's Report. Meters are on order but have not arrived as yet. No change in status to record during the 12/10/12 meeting. As of 2/11/13 the meters have arrived and are being installed as replacements for some of the older meters in the system. Estimate completion in February or early March, 2013. No change in status as of 3/11/13. As of 4/8/13 over half of the proposed meter changes have been accomplished. Work will continue as time permits. As of 5/13/13 the project is approximately 60% complete and will continue as time permits. Work is progressing as of 6/10/13 but no new status was given as to how many new meters have been installed. ▪ Action Item 70: Item assigned to Ron Ferguson to contact a company he has been researching who specializes in leak detection and see if they can come to one of our monthly meeting and advise us as to what we can do to better manage our water losses. Ron Ferguson was absent from meeting on 4/8/13 so no report was available. Ron Ferguson reported he has contacted at least 3 companies who do leak detection work but was not satisfied with their responses. He will continue to research companies who do this sort of work. Ivan Reynolds will contact the Arkansas Rural Water group in Little Rock to see if they can assist in the effort to find someone to do leak testing. Ivan Reynolds has contacted the Arkansas Rural Water group and they will be here to help locate leaks during the week of June 17, 2013. This action Item is being closed.
6. New Business	No new business was introduced.
7. Adjournment	Meeting adjourned at 6:02 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for July 8, 2013 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI57	7/19/10	Install 25, one inch meters to tighten up leak detection within the system. Make progress reports to Board on monthly basis.	Ivan Reynolds	ASAP	IN WORK
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly.	Ivan Reynolds	ASAP	IN WORK
AI70	3/11/13	Contact a Leak Detection company and invite them to our Board meeting to discuss what they might be able to do to help curb our water losses.	Ron Ferguson Ivan Reynolds	4/8/13	OPEN



DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,017,600	100.0%
Water Sold to Customers	1,490,650	73.9%
Utility Use (fire, flushing)	0	0.0%
Water Lost	526,950	26.1%
Average Use Per Account	4,856	
Accounts Using Water	307	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	12,122.06	0.00	0.00	97.50	647.50	0.00	871.73
nt	326	0	0	325	259	0	322
Average	37.18	0.00	0.00	0.30	2.50	0.00	2.71

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on June 2013 Bills	12,779.78	329
Credit Balances	-1,898.77	26
Debit Balances	14,678.55	303
Payments	-11,315.43	293
Adjustments	139.34	5
Balance after Payments and Adj	1,603.69	40
Current	-1,341.06	21
30 to 60 Days Old	276.42	10
60 to 90 Days Old	141.47	1
Over 90 Days Old	2,526.86	8
Penalty Charges	205.33	39
Charges for Services	13,738.79	326
Balance Due	15,547.81	

Wednesday, July 03, 2013

Page 1 of 2

BANK OF THE OZARKS (0727)

MT SHERMAN WATER ASSOCIATION
GENERAL ACCOUNT
P O BOX 356
JASPER, AR 72641

Checking Activity

Account Number ****8454
 INT CHKG-STATE & PS

Transactions From Statement Period Ending 6/30/2013

Account Summary

Ending Statement Balance on Sunday, June 30, 2013

\$32,185.59**Account Activity**

Date	Description	Debit	Credit	Balance
06/03/2013	Check #4638	\$125.00		\$26,883.89
06/03/2013	Check #4652	\$125.00		\$26,758.89
06/05/2013	DEPOSIT		\$1,474.08	\$28,232.95
06/10/2013	AC-INTERNET CHARGES-FUNDS XFERINETFEES	\$5.00		\$28,227.95
06/11/2013	Check #4654	\$552.23		\$27,675.72
06/11/2013	Check #4655	\$50.00		\$27,625.72
06/11/2013	Check #4656	\$50.00		\$27,575.72
06/11/2013	Check #4657	\$981.50		\$26,594.22
06/11/2013	Check #4658	\$75.00		\$26,519.22
06/12/2013	Check #4653	\$38.11		\$26,483.11
06/13/2013	DEPOSIT		\$1,535.89	\$28,019.00
06/17/2013	Check #4659	\$200.00		\$27,819.00
06/17/2013	Check #4660	\$175.00		\$27,644.00
06/20/2013	Check #4662	\$1,100.00		\$26,544.00
06/21/2013	Check #4664	\$20.00		\$26,524.00
06/24/2013	DEPOSIT		\$1,815.61	\$28,339.61
06/24/2013	Check #4663	\$30.00		\$28,309.61
06/25/2013	DEPOSIT		\$26.92	\$28,336.53
06/25/2013	DEPOSIT		\$6,212.30	\$34,548.83
06/25/2013	AC-RITTER COMM -RITTER PMT	\$34.57		\$34,514.26
06/25/2013	AC-RITTER COMM -RITTER PMT	\$38.34		\$34,475.92
06/25/2013	Check #4661	\$672.00		\$33,803.92
06/26/2013	AC-CARROLL ELEC-CEC-CASH TRANS	\$24.08		\$33,779.84
06/26/2013	AC-CARROLL ELEC-CEC-CASH TRANS	\$100.51		\$33,679.33
06/26/2013	AC-CARROLL ELEC-CEC-CASH TRANS	\$1,666.55		\$32,012.78
06/28/2013	DEPOSIT		\$250.65	\$32,263.43
06/28/2013	RETURNED DEPOSIT FEE	\$4.00		\$32,259.43
06/28/2013	RETURNED DEPOSIT ITEM 1063 JUANITA CAROL BANFIELD	\$75.00		\$32,184.43
06/30/2013	INTEREST PAYMENT		\$1.16	\$32,185.59

Wednesday, July 03, 2013

Page 2 of 2

BANK OF THE OZARKS (0727)

MT SHERMAN WATER ASSOCIATION
GENERAL ACCOUNT
P O BOX 356
JASPER, AR 72641

Checking Activity

Account Number *****8454
INT CHKG-STATE & PS

Transactions From Statement Period Ending 6/30/2013

Balance By Day

1. 6/3/2013: \$26,758.89	2. 6/5/2013: \$28,232.95	3. 6/10/2013: \$28,227.95
4. 6/11/2013: \$26,519.22	5. 6/12/2013: \$26,483.11	6. 6/13/2013: \$28,019.00
7. 6/17/2013: \$27,644.00	8. 6/20/2013: \$26,544.00	9. 6/21/2013: \$28,524.00
10. 6/24/2013: \$28,309.61	11. 6/25/2013: \$33,803.92	12. 6/26/2013: \$32,012.78
13. 6/28/2013: \$32,184.43	14. 6/30/2013: \$32,185.59	

4638	Buffalo River Ranch	\$125.00	mowing
4652	Buffalo River Ranch	125.00	mowing
4654	Mt. Sherman VFD	552.23	fire dues
4655	Karen Edgmon	50.00	fire dues (fees)
4656	Odie Watts	50.00	secretary (reimbursement)
4657	Karen Edgmon	981.50	contract labor
4658	Karen Edgmon	75.00	rent
4653	Bob's Do It Best	36.11	paint (fire dept)
4659	Leslie Daniels	200.00	contract labor
4660	Leslie Daniels	175.00	maintenance
4662	Ivan Reynolds	1100.00	contract labor
4664	Jimmie Beets	20.00	mowing
4663	Ivan Reynolds	30.00	maintenance
4661	D F & A	681.00	sales tax